

**Minutes of the South Fulton Municipal Regional Water And
Sewer Authority Meeting Held On February 13, 2018,
At 509 Toombs Street, Palmetto, GA**

BOARD MEMBERS PRESENT: J. Clark Boddie, Vince R. Williams, Elizabeth Carr Hurst, Donna M. Gayden, Brian K. Jones, Laura Mullis and Shayla J. Nealy

BOARD MEMBERS ABSENT: None

Consultants Present: Dennis Davenport, Dan Post, Laura Benz and Andrea Gray

Others Present: Tom Ridgway and Randy Turner with The City of Fairburn

Call To Order: Chairman Vince R. Williams called the meeting to order at 7:00 PM.

Approval Of The Minutes: A motion was made by J. Clark Boddie to approve the minutes of the January 12th 2018 meeting, seconded by Laura Mullis. A vote was taken and the motion passed unanimously.

Old Business: None.

Reports:

Legal – Dennis Davenport reviewed with the Board:

1. 92 Sportsman Club received and forwarded to Mr. Post for deposit
2. The GEFA low interest loan is ready and the documents were received and ready for execution. There is a origination fee of \$105,000.00, the deadline to return the paperwork back to GEFA is February 22nd, 2018. If nothing is drawn from the loan within 6 months of the start date there is a loan continuation fee in the amount of \$3000.00. Mr. Davenport reviewed with the Board the importance of having the GEFA loan.

The Board discussed the Finance, Audit and Legal representatives for the Authority Elizabeth Carr Hurst requested a Full discussion in reference to the Financial Manager, Auditor and Legal representatives for the Authority to be added to the agenda for the March 13th, 2018 meeting.

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per credit

J. Clark Boddie made a motion to approve the contract amendment for Royalty payments option #1 is a 4% with a floor of \$1200.00 per credit, seconded by Brian K. Jones. A vote was taken and the motion passed unanimously.

C. Litigation:

a. Supreme Court on water wars

New Business: Elizabeth Carr Hurst stated that in 17 years the Board has had no increase in pay and suggested the pay to be \$150.00 per month to be paid monthly

Elizabeth Carr Hurst made a motion to approve the Board members pay to be increase to \$150.00 per month to be paid monthly, seconded by Donna M. Gayden. A vote was taken and the motion passed unanimously.

Executive Session: None

Brian K. Jones made a motion to adjourn the meeting, seconded by J. Clark Boddie. A vote was taken and the motion passed unanimously.

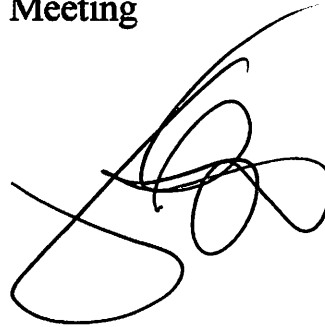
The meeting adjourned at 8:08 PM

April 10th 2018

Vince R. Williams, Chairman
Board

Date Minutes Approved by

South Fulton Municipal Regional Water and Sewer .
Authority
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